

From: [Phan, Johnny](#)
To: [Downtown West Project](#)
Subject: Fwd: DW DA
Date: Thursday, May 20, 2021 1:44:42 PM

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Begin forwarded message:

From: "Straka, Stephanie" <SStraka@coblentzlaw.com>
Date: May 19, 2021 at 4:33:39 PM PDT
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[External Email]

Johnny, see strikethrough and underline.

4.1.2(d):

Job Readiness and Stabilization. Developer shall provide seven million five hundred thousand dollars (\$7,500,000) in funding for jobs readiness and stabilization programs. To address urgent needs for tenant protections and assistance related to the COVID-19 pandemic, three million dollars (\$3,000,000) of the total \$7,500,000 in funding (for community stabilization and ownership programs) is to be paid on or before thirty (30) days after second reading and decision to adopt the Enacting Ordinance by the City Council~~Final Approval~~, as set forth in Exhibit C1. The remaining four million five hundred thousand dollars (\$4,500,000) is to be paid on or before one hundred twenty (120) days after Final Approval, as set forth in Exhibit C1.

Exhibit C1 edit in right-hand column of Jobs Readiness and Stabilization row:

Pay \$3,000,000 30 days after second reading and decision to adopt Enacting Ordinance
~~Final Approval~~; Pay \$4,500,000 120 days after Final Approval

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