From: <u>Javier Gonzalez</u>
To: <u>Javier Gonzalez</u>

Bcc: sam.liccardo@sanjoseca.gov

Subject: Google"s Housing Announcement: One Year Update

Date: Thursday, July 23, 2020 4:45:21 PM

[External Email]

Dear Mayor Liccardo, Vice Mayor Jones, Councilmembers Jimenez, Peralez, Diep, Carrasco, Davis, Esparza, Arenas, Foley, Khamis, and City Manager Sykes:

A year ago, our CEO Sundar Pichai shared our housing commitment of \$1B for the Bay Area housing and an additional \$50M from Google.org for homelessness solutions. Since then, we've been meeting with advocates, developers and community leaders with a specific focus on identifying impactful grants to organizations serving homeless individuals as well as investments that will help increase the Bay Area's affordable housing supply. Today, we write to inform you of our progress:

- Google.org has granted \$7.75 million to nonprofits that are projected to impact more than 33,000 people and house 9,000 of those individuals over the span of four years which includes three new grants we're announcing today: \$4M in grants to Larkin Street Youth Services, Abode Services and Sunnyvale Community Services (SCS). [blog]]
- Google has allocated \$115 million from our investment fund, specifically to Housing Trust Silicon Valley, The Kelsey Ayer Station, and FactoryOS, which are expected to help create around 24,000 new affordable housing units by 2029. We've made several investments in affordable housing development projects in San Jose including 1020 4th Street (PATH), 3090 S. Bascom Avenue (Affirmed Housing), and 1860 Alum Rock Avenue (Charities Housing).

For more information, please take a look at our <u>blog</u> and let us know if you would like to learn more about our efforts.

Best,

Javier González

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